



SUGAR DIRECTORATE

SUGAR MARKET NEWS

APRIL, 2023

Highlights:

- 1) Local Sugar Market
 - Ex-factory sugar prices
 - Wholesale sugar prices
 - Retail sugar prices
- 2) Foreign trade
 - Sugar imports
 - CIF value
- 3) World sugar market
Global sugar outlook

The Agriculture and Food Authority – Sugar Directorate produces a monthly newsletter that gives insights into the performance of the sugar industry in a given period. Attention is focused on local sugar production, wholesale and retail prices, imports, exports, sugar by-products and the global sugar market outlook. The **April 2023** newsletter gives a comparative analysis of industry performance in January - April 2022 and 2023.

Total sugarcane milled by all sugar factories dropped to 405,389 MT in

April 2023, down from 546,150 MT in March and 716,274 MT in February 2023.

Sugar made therefore also decreased to 32,729 MT from 49,372 MT in March.

Total sugar produced (bagged) in April 2023 was 31,970 MT, a 36% decrease from the previous month's total of 49,761 MT.

The total sugar sales in April 2023, similarly decreased to 36,182 MT from 50,752 MT in March.

Total closing stocks of sugar held by all factories as at the end of April 2023 dropped to 8,023 MT from 10,844 MT in March.

In April 2023, the average molasses price was Ksh 21,379/tonne, up from 19,732/tonne in March. The price in April ranged between Ksh 18,000 and Ksh 24,770 per tonne.

The weighted ex-factory sugar price for April 2023 averaged Ksh 7,054 per 50kg bag, up 6% from

Ksh 6,659 per 50kg bag and Ksh 5,432/50kg bag in February 2023.

The wholesale sugar prices for April 2023 averaged Ksh 7,210 per 50kg bag, up 1% from Ksh 7,171 per 50 kg bag in the previous month.

The retail sugar prices in April 2023 averaged Ksh 160 per kilo up from Ksh 157 per kilo in March and Ksh 147 per kilo in February.

Sugar imports in April totaled 14,034 MT, 85% drop from 93,880 MT last month. The imports comprised of 11,121 MT Table sugar and 2,913 MT White Refined sugar.

In April 2023, CIF Mombasa landed values for imported white refined sugar averaged Kshs 79,571/tonne compared to Kshs 68,656/tonne for Mill White/Brown sugar.

According to the ISO published in April 2023 market report, White Sugar Price Index averaged USD675.69/tonne, up from USD586.92/tonne in March and USD560.46/tonne in February.